

AUDIT REPORT

TO,
THE MEMBERS,
UTTARANCHAL SERVICES HOUSING ASSOCIATION (USHA)
FOR SAIL SAHANAHARA ROAD,
DEHRADUN.

Of

UTTARANCHAL SERVICES HOUSING ASSOCIATION

For the Assessment year

2015-2016

:- Auditor :-

B. M. Sharma & Associates

39, Maharani Bagh,

G.M.S. Road,

Dehradun - 248001



Branch Office:

39, Maharani Bagh, G.M.S. Road,
Dehradun-248001(UK),
Phone: 0135-2760177, 09897022381

Head Office:

708, Northex Tower
A-09, Netaji Subhash Place
Pitampura, New Delhi

AUDITORS REPORT

TO,
THE MEMBERS,
"UTTARANCHAL SERVICES HOUSING ASSOCIATION(USHA),"
KIRSALI, SAHASDHARA ROAD,
DEHRADUN.

We have examined the Balance Sheet UTTARANCHAL SERVICES HOUSING ASSOCIATION(USHA) as at 31st March, 2015 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said society.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit in our opinion, proper books of accounts have been kept by the above named institution or trust visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named society as at 31.03.2015.
- ii) In the case of the Income & Expenditure account of the deficit of its Accounting year ended 31.03.2015.

For B.M.SHARMA & ASSOCIATES,
Chartered Accountants,

(RAVINDER KHANDUJA)
Partner

Dated: 12.09.2015
Place: Dehradun

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name UTTARANCHAL SERVICES HOUSING ASSOCIATION			PAN AAATU1846Q		
	Flat/Door/Block No R.No. 10	Name Of Premises/Building/Village FRDC BRANCH		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office 4-B SUBHASH ROAD	Area/Locality SECRETARIATE				
	Town/City/District DEHRADUN	State UTTARANCHAL	Pin [™] 248001	Status Cooperative Society		
	Designation of AO(Ward/Circle) Ward			Original or Revised REVISED		
	E-filing Acknowledgement Number 837880711300915			Date(DD/MM/YYYY) 30-09-2015		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	48046
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	49598	
			c TCS	7c	0	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c +7d)		7e	
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	49600
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SP SUBUDHI in the capacity of Secretaryhaving PAN AHNPS9598P from IP Address 59.89.22.230 on 30-09-2015 at DEHRADUNDsc SI No & issuer 2077744816644452346CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

B.M.SHARMA & ASSOCIATES
Chartered Accountants



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UTTARANCHAL SERVICES HOUSING ASSOCIATION
KHIRSALI, SHASTRADHARA ROAD, DEHRADUN

BALANCE SHEET AS ON 31.03.2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
MEMBERS FUND	86,739,570	<u>FIXED ASSETS :-</u>	
DEVELOPMENT FUND	2,764,000	a) Immovable	85,696,393
CLUB DEVELOPMENT FUND	2,425,000	(As per annexure A)	
WORKING CAPITAL FUND	1,210,881	b) Movable	389,892
		(As per annexure B)	86,086,285
		<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
<u>CURRENT LIABILITIES & PROVISIONS: -</u>		<u>A) CURRENT ASSETS</u>	
Sundry Creditors	286,000	1) Members Recoverable A/c	2,807,740
Subscription (Suspense)	63,000	2) FDR with State Bank of India	4,204,000.00
Subscription Received in Advance	125,000	Add:- Interest Accrued	343,204.00
		3) Balances With Bank	4,547,204
		In SB With SBI A/c No. 10587408563	22,004
			7,376,948
		<u>B) LOANS & ADVANCES</u>	
		1) TDS on FDR with SBI A.Y 2014-15	70,620
		2) TDS on FDR with SBI A.Y 2015-16	49,598
		3) Advance against Shed	30,000
			150,218
TOTAL	93,613,451	TOTAL	93,613,451

Checked from the books and vouchers produced and information
& explanations given to us and found correct.

1. President

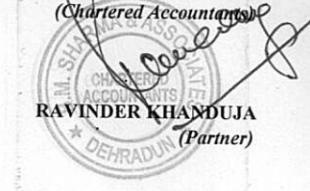
2. Secretary

3. Treasurer

Date : 12.09.2015
Place: Dehradun

FOR B.M. SHARMA & ASSOCIATES
(Chartered Accountants)

RAVINDER KHANDEJA
(Partner)



B.M.SHARMA & ASSOCIATES
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**UTTARANCHAL SERVICES HOUSING ASSOCIATION
KHIRSALI, SHASTRADHARA ROAD, DEHRADUN**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2015

PARTICULARS	AMOUNT	TOTAL
INCOME		
Members Collection (Water Charges)	30,000	
Members Collection (Annual Charges)	1,455,000	
Interest on SB With SBI	2,550	
Interest on FDR With SBI	495,617	
Interst on Late payment of AMC	12,515	
Other Income	51,500	2,047,182
TOTAL		2,047,182
EXPENDITURE		
Salary & other allowances	457,940	
Bank Charges	815	
Repairs & Renewal (Including Road maintainance)	654,149	
Electricity Charges	160,769	
Horticulture Expenses	246,300	
Depreciation	383,138	
Office Expenses	168,065	
Misc. Expenses	19,201	
Telephone expenses	4,851	2,095,228
Surplus/ Deficit (Being Excess of Expenditure Over Income)		(48,046)
TOTAL		2,047,182

Checked from the books and vouchers produced and information
& explanations given to us and found correct.

1. President

2. Secretary

3. Treasurer

FOR B.M. SHARMA & ASSOCIATES
(Chartered Accountants)

RAVINDER KHANDUJA
(Partner)

Date : 12.09.2015
Place :- Dehradun



UTTARANCHAL SERVICES HOUSING ASSOCIATION
KHIRSALI, SHASTRADHARA ROAD, DEHRADUN
Fixed Assets Schedule as per Income Tax Act

PARTICULARS	Balance as on 01.04.2014		Additions during the Year		Disposals Total	Rate	DEPRECIATION		Total Dep/ Upto 31.03.2015	WDV as on	
	Upto 30.09.2014	Upto 31.03.2015	Upto 30.09.2014	Upto 31.03.2015			Upto 31.03.2014	During the year		31.03.2015	WDV as on 31.03.2014
ANNEXURE A											
a) Immovable											
Land	44,481,907	-	-	-	-	0%	-	-	-	44,481,907	44,481,907.00
Development Expenses (Through Surya Builder)	37,166,307	-	-	-	-	0%	-	-	-	37,166,307	37,166,307.00
Development Expenses (Through USHA)	485,171	-	-	-	-	0%	-	-	-	485,171	485,171.00
Badminton Hall	-	1,524,907	-	1,253,454	-	10%	-	215,164	215,164	2,563,197	-
Club House	937,085	173,817	-	-	-	10%	-	111,091	111,091	999,811	937,085.00
Total	83,070,470	1,698,724	1,698,724	1,253,454	-		-	326,255	326,255	85,696,393	83,070,470.00
ANNEXURE B											
b) Movable											
Furniture & Fixtures	173,990	-	-	10,600	-	10%	-	17,929	17,929	166,661	173,990
EQUIPMENTS:-											
Machinery	71,500	40,950	-	-	-	15%	-	16,868	16,868	95,582	71,500
Sports Equipments	21,000	-	-	-	-	15%	-	3,150	3,150	17,850	21,000
Electrical Equipments	117,235	6,500	5,000	-	-	15%	-	18,936	18,936	109,799	117,235
Total	383,725	47,450	15,600	-	-		-	56,883	56,883	389,892	383,725
TOTAL RS.	83,454,195	1,746,174	1,269,054	-	-		-	383,138	383,138	86,086,285	83,454,195

