

# **USHA Society**

## **Sahastradhara Road, Dehradun, Uttarakhand**

### **Minutes of the Executive Committee meeting Held on 18/11/2018**

The following Members were present:

Sri N.Ravi Shanker, 2. Sri Anand Vardhan, 3. Sri Ganesh Pant 4. Sri Samir Sinha, 5. Sri Pramod Pant , 6. Sri Ajay Joshi

Special Invitee: Smt. Anjali Sinha

1. The EC deliberated upon the response sent by the State Bank of India regarding the release of original documents of the society presently in their custody. It was resolved to continue the dialogue with the SBI and request them to convert the present relationship between the bank and the society to one between the bank and the individual borrower.

2. The EC also resolved that to facilitate this process, it would consider, at the request of any individual member and the lending institution, to acknowledge the loan extended by any such institution and facilitate the process by creating a lien in favour of the lending organisation. This would mean that till the borrower clears such loan, the society would not permit any transfer or change in such membership without the express consent of the lending organisation.

3. The EC deliberated upon the various suggestions regarding ownership/transfer/registry that have been received regarding shares in our society. It was decided to examine the situation with respect to some other societies of Dehradun so as to provide more guidance on taking this process forward. All members of the EC were requested to make efforts in this regard and collect relevant documents from other similar institutions. The EC resolved to meet shortly to exclusively discuss this important issue in detail.

4. The EC resolved to write to all members who have not yet built their houses in the society, requesting them to commence house construction on their plots at the earliest. Hon. Secretary was requested to do the needful in this regard.



5. The EC also requested the Treasurer to prepare a detailed annual budget for the coming year taking into account the suggestions received from members during the recent AGM.

The meeting ended with a Vote of Thanks to all present.

Dated 19<sup>th</sup> Nov. 2018

  
(Samir Sinha)  
Hon. Secretary, USHA  
**SECRETARY (Honorary)**  
**EXECUTIVE COMMITTEE**  
**USHA COLONY**  
**SAHASTRADHARA ROAD**  
**DEHRADUN**

A copy of this may be placed on the USHA website for kind information and necessary action for all members.

Dated 19<sup>th</sup> Nov. 2018

  
(Samir Sinha)  
Hon. Secretary, USHA  
**SECRETARY (Honorary)**  
**EXECUTIVE COMMITTEE**  
**USHA COLONY**  
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